



## Healthcare Finance

for Non-Financial Healthcare Executives and Managers

### FAST TAKE

Finance for Healthcare  
Executives and Managers

### LENGTH

2 days a week; 3 hours a day  
for 6 weeks

### CLASS DATES

January 31 to March 14, 2015

### CLASS TIMES

Fri: 6:00 - 9:00 p.m.  
Sat: 1:30 p.m. - 4:30 p.m.

### LOCATION

Shidler College of Business  
Executive Education  
Classroom, A301 and online

### TUITION

\$2,500 per person

Discounts for multiple  
participants from the same health  
system:

- 5% for 2-3 participants
- 10% for 4 and more participants

**Class space is limited.**  
**For further information,**  
**contact**

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### Overview

#### **Healthcare Finance for Non-Financial Healthcare Executives and Managers**

provides healthcare professionals the fundamental tools to understand and apply financial information for effective business analysis and decision-making. This course is a practical guide which will develop participants' insight into how finance data flows and financial reports interact. Concepts are applied using actual examples and case studies from a variety of healthcare organizations including acute care hospitals, long term care, community and home care agencies.

This seminar enhances foresight to see the future impact of current decision-making and improve selection of best alternatives. It provides control and oversight by linking strategy to the financial data

#### **What will you learn?**

- Fundamental accounting and finance concepts
- Preparing and interpreting financial statements
- Using financial performance metrics for business decision-making
- Investment analysis, capital budgeting, and business risk analysis
- Cost/volume/profit relationships; fixed and variable costs, and break-even levels
- Time value of money, financial ratio analysis, and opportunity costs
- Financing a business and alternative sources of capital

#### **Who should attend?**

- Functional, technical or project managers impacting hospital/healthcare organization finances
- Physicians who are owners of small and medium sized healthcare businesses
- Nurse executives with fiscal/budgetary responsibility and decision-making
- Nurse managers with high potential
- Prior training and knowledge of financial concepts not required

#### **Course Materials**

*Health Care Finance: Basic Tools for Nonfinancial Managers, 3<sup>rd</sup> edition*, by Judith Baker and R.W. Baker.

In addition, selected case studies from other sources would be used.



## Faculty

- Hamid Pourjalali, Ph.D.  
Professor of accounting, School of Accountancy, Shidler College of Business, University of Hawaii at Manoa, Donald A. Corbin Distinguished Professor in Accounting
- Benjamin Bystrom, MBA  
Lecturer, Shidler College of Business, University of Hawaii at Manoa, Faculty Advisor, Financial Management Association
- Terri Fujii, MOA, CPA  
Audit Partner, CW Associates, Hawaii
- Wendi Barber, MBA  
Vice President of Finance and CFO  
Park Ridge Health, North Carolina

*\*Subject to change*

## Testimonials

*"I would recommend this program to healthcare administrators who do not have a business background in order to improve their ability to manage their programs." ~Melia Formento, Waianae Coast Comprehensive Health Center*

*"This program has applied a lot of pertinent information relating to the job. It has given me a foundation." ~Vanessa Lyons, Queen's Medical Center*

*"I now have a better understanding of my financial reports. The course helped me 'connecting dots' with regards to the different financial reports and why we collect data." ~Susan Nonaka, Hawaii Pacific Health*

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### Class Schedule

#### Session 1 Compliance/Regulatory Environments

- Introduction to Healthcare Finance
- Workshop on quantitative techniques
- Introduction on learning technology interfaces

#### Session 2 Understanding costs; Price Decisions and Profit Analysis

- The importance of costing in reimbursement
- Classification, forecasting and allocation of costs
- Understanding price setting strategies in both price taker and price maker settings
- Profit analysis at variable volumes

#### Session 3 The Budgeting Cycle Developing and understanding budgets

#### Session 4 Variance Analysis & Revenue Cycle Management

- Planning for and managing cash flow
- Understanding receivables collection
- Monitoring progress through variance analysis

#### Session 5 Sourcing Capital

- Capital structure decisions
- Understanding debt and equity for both for-profit and not-for-profit organizations

#### Session 6 Contracting/ Reimbursement

#### Session 7 Long-Term Investing

- Understanding and evaluating capital investment decisions

#### Session 8 Reporting Results Fundamentals of financial accounting

#### Session 9 Reporting Assets, Financing, and Cash Flows

- Balance sheet or statement of financial position in for-profit, not-for-profit and government settings

#### Session 10 Analyzing Financial Condition

#### Session 11 Impacts of Health Reform

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